H S INDIA LIMITED

CIN - L55100MH1989PLC053417

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
1	**Revenue From Operations**						
	Revenue from operations	837.32	842.00	581.21	1,679.32	1,174.59	2609.00
	Other income	5.83	8.33	9.24	14.16	25.69	50.20
	Total Revenue	**843.15**	**850.33**	**590.45**	**1,693.48**	**1,200.28**	**2,659.20**
2	**Expenses**						
	(a) Cost of materials consumed	50.15	70.31	35.31	120.46	64.80	150.55
	(b) Purchases of stock-in-trade	183.61	189.23	107.26	372.84	205.35	449.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.10	4.68	6.15	9.78	15.83	(2.74)
	(d) Employee benefits expense	175.24	166.02	156.96	341.26	299.90	656.70
	(e) Finance cost	20.93	23.02	30.13	43.95	64.72	117.87
	(f) Depreciation and amortisation expense	20.93	20.90	20.94	41.83	41.81	88.15
	(g) Other operating and general expense:						
	(i) Power & fuel	43.24	44.22	45.87	87.46	95.08	175.75
	(ii) Other expenditure	315.46	282.59	168.40	598.05	380.86	808.70
	Total Other Expenses	**358.70**	**326.81**	**214.27**	**685.51**	**475.94**	**984.45**
	Total Expenses	**814.66**	**800.97**	**571.02**	**1615.63**	**1168.35**	**2444.72**
3	**Profit/(Loss) before exceptional items and tax**	28.49	49.36	19.43	77.85	31.93	214.48
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) before tax**	**28.49**	**49.36**	**19.43**	**77.85**	**31.93**	**214.48**
6	**Tax Expenses**						
	Current tax	7.42	12.58	-	20.00	-	62.36
	Deferred tax	3.00	7.00	8.00	10.00	8.00	(10.00)
	Total Tax	**10.42**	**19.58**	**8.00**	**30.00**	**8.00**	**52.36**
7	Net Profit/(Loss) from continuing operations after tax	18.07	29.78	11.43	47.85	23.93	162.12
8	Profit/(Loss) from discountinued operations	-	-	-	-	-	-
9	Tax Expense of dicountinued operations	-	-	-	-	-	-
10	**Net Profit/(Loss) from discountinued operations**	-	-	-	-	-	-
11	Net Profit/(Loss) for the period	**18.07**	**29.78**	**11.43**	**47.85**	**23.93**	**162.12**
12	**Other Comprehensive Income (Net of Taxes)**	-	-	-	-	-	-
	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of Defined Benefit Plan (Net of tax)	-	-	-	-	-	(1.91)
	(ii) Income Tax relating to the item that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Impairment of Investment	-	-	-	-	-	-
	(iv) Income tax relating to the item that will be reclassified to Profit and Loss	-	-	-	-	-	-
13	Total Comprehensive Income	**18.07**	**29.78**	**11.43**	**47.85**	**23.93**	**160.21**
14	**Details of Equity Share Capital**						
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	1727.58
16	Earnings per equity share:						
	(a) Basic EPS	0.11	0.18	0.07	0.29	0.15	1.00
	(b) Diluted EPS	0.11	0.18	0.07	0.29	0.15	1.00

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H.S. INDIA LIMITED

Lords Plaza
Exhilarating Hospitality

REGD. OFF : UNIT NO. 202, MORYA BLUE MOON, OFF NEW LINK ROAD, ANDHERI WEST, MUMBAI – 400053, MAHARASHTRA.
TEL. :022-69027777, **E-MAIL**: hsindialimited@gmail.com,
Website: www.hsindia.in

LOCATION : DELHI GATE, OPP. LINEAR BUS STAND, RING ROAD, SURAT - 395 003.
TEL. : 0261-2418300, **E-MAIL** : accountslps@lordshotels.com

H S INDIA LIMITED

CIN - L55100MH1989PLC053417

Standalone Statement of Assets and Liabilities (Rs. in Lakhs)

Sr. No.	Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
A	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	950.53	991.46
	(ii) Capital work-in-progress	-	-
	(b) Financial Assets		
	(i) Investments	269.39	269.39
	(ii) Others	33.43	33.14
	Sub-total - Non Current Assets	**1,253.35**	**1,293.99**
	Current Assets		
	(a) Inventories	88.60	96.80
	(b) Financial Assets		
	(i) Trade Receivables	300.56	245.93
	(ii) Cash and Cash Equivalents	498.86	508.51
	(iii) Loans and Advances	15.73	18.51
	(c) Current Tax Assets (Net)	7.13	-
	(d) Other Current Assets	2,620.27	2,618.37
	Sub-total - Current Assets	**3,531.15**	**3,488.12**
	TOTAL - ASSETS	**4,784.50**	**4,782.11**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	1,623.84	1,623.84
	(b) Other Equity	1,780.11	1,727.58
	Total Equity	**3,403.95**	**3,351.42**
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	726.68	882.62
	(ii) Others	4.59	7.38
	(b) Deferred Tax Liabilities	(13.00)	(23.00)
	Sub-total - Non-current Liabilities	**718.27**	**867.00**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	318.07	360.78
	(ii) Trade Payables		
	a) Dues of Micro and Small Enterprises		
	b) Dues of others	152.48	71.29
	(iii) Others	68.25	62.66
	(b) Other Current Liabilities	123.48	59.64
	(c) Current Tax Liabilities (Net)	-	9.32
	Sub-total - Current Liabilities	**662.28**	**563.69**
	TOTAL - EQUITY AND LIABILITIES	**4,784.50**	**4,782.11**

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H S INDIA LIMITED

Standalone Cash Flow Statement for the half year ended on 30.09.2026 (Rs. in Lakhs)

Sr. No.	Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
1	Net Profit as per Statement of Profit & Loss before tax	77.85	214.48
2	**Adjustments for:**		
	Depreciation	41.83	88.15
	(Profit)/Loss on sale of assets	-	-
	OCI impact of defined benefit obligation	-	(1.91)
	Interest paid	43.95	117.87
3	Operating Profit Before Working Capital Changes (1+2)	163.63	418.59
4	Working Capital Changes:		
	(Increase)/Decrease in inventories	8.19	(3.55)
	(Increase)/Decrease in trade receivables	(54.63)	(10.14)
	(Increase)/Decrease in loans and advances	2.78	(3.74)
	(Increase)/Decrease in other current assets	(1.90)	23.88
	Increase/(Decrease) in other non-current financial liabilities	(2.79)	0.01
	Increase/(Decrease) in trade payables	81.19	19.99
	Increase/(Decrease) in other current financial liabilities	6.95	17.47
	Increase/(Decrease) in other current liabilities	63.84	(9.51)
		103.63	34.41
5	Cash Generated from Operations (3+4)	267.26	453.00
6	Taxes Paid (Net)	(32.26)	7.68
7	**Net Cash Flow from Operating Activities**	235.00	460.68
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets / capital work-in-progress	(0.89)	(21.34)
	Sale Proceeds of Assets	-	-
	Net Cash Flow From Investing Activities	(0.89)	(21.34)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from long-term borrowings	-	-
	Repayment of long-term borrowings	(155.94)	(370.65)
	Proceeds from short-term borrowings	-	-
	Repayment of short-term borrowings	(44.07)	(17.01)
	Deferred borrowing cost	0.49	1.09
	Other long term financial sssets	(0.29)	2.01
	Interest paid	(43.95)	(117.87)
	Net Cash Flow From Financing Activities	(243.76)	(502.43)
D.	**Net Increase in Cash and Cash Equivalents (A+B+C)**	(9.65)	(63.09)
	OPENING CASH AND CASH EQUIVALENTS	508.51	571.60
	CLOSING CASH AND CASH EQUIVALENTS	498.86	508.51
E.	**Components of Cash and Cash Equivalents as at**		
	Cash on Hand	27.48	16.24
	Balances with Banks	471.38	492.27
	Total Cash and Cash Equivalents as at 30-09-2026	498.86	508.51

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H.S. INDIA LIMITED

Notes:-

1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 13th November, 2026.

2 The Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended on 30th September, 2026.

3 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind As") as notified under section 133 of the Companies Act, 2013, read togather with the Companies (Indian Accounting Standards) Rules, 2015 (amended).

4 The Company has only one segment of activity namely "Hotelier".

5 The above financial results for the quarter and half year ended on 30th September, 2026 are available on the website of BSE Limited (www.bseindia.com) and the Company (www.hsindia.in).

6 Previous year figures have been regrouped and rearranged, wherever necessary.

FOR H S INDIA LIMITED

H.S. INDIA LIMITED

PUSHPENDRA BANSAL
MANAGING DIRECTOR
DIN-00086343

PLACE: MUMBAI
DATE : 13TH NOVEMBER, 2026

R. M. HARIYANI & CO.
Chartered Accountants
26, Sindhu Nagar Society
Near Falshruti Nagar Station Road,
Bharuch-392001

LIMITED REVIEW REPORT

To,
The Board of Directors
H S INDIA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **H S INDIA LIMITED** ("the Company") for the quarter and half year ended on 30th September, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards 34 "interim financial reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matter.

For M/s R. M. HARIYANI & CO.
Chartered Accountants
FRN: 147657W

Rajiv Manohar Hariyani

Digitally signed by Rajiv Manohar Hariyani
DN: c=IN, o=Personal, title=8730, pseudonym=769af7374264875f64bc894ac3f909, 2.5.4.20=c06417c5f5c7e9e352c3069db2d3ff6364be5748e7ccc09032800cece625178f, postalCode=392001, st=Gujarat, serialNumber=4aa1892bbb3879b21e54f1f5bb1fe07254debb151eadb06b3381a2e158fe1e24, cn=Rajiv Manohar Hariyani
Date: 2026.11.13 12:03:58 +05'30'

CA Rajiv Manohar Hariyani
(Proprietor)
M. No.: 184853
ICAI UDIN: 26184853JRSEST6689

Date:13.11.2026
Place: Mumbai