



# H S INDIA LIMITED

CIN - L55100MH1989PLC053417

Date: 06<sup>th</sup> August, 2024

To,  
The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: Disclosure of material events under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref.: BSE Code - 532145

Dear Sir/Madam,

In continuation of disclosure submitted on 14<sup>th</sup> May, 2024 under Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that on the basis of submission of reply by the Company against the intimation of Form GST DRC-01A having ARN- AD240524015413K dated 14<sup>th</sup> May, 2024, the Assistant Commissioner of State Tax, Unit-59, Surat, Gujarat, has officially dropped the proceedings under section 74(5) of CGST Act, 2017 for the financial year 2019-20.

Pursuant to Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, we would like to inform you about the details of final order received by the Company as per Annexure-A.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

**FOR H S INDIA LIMITED**

**HITESH LIMBANI**  
Company Secretary  
FCS – 12568

Encl: As above



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## Annexure – A

Sr. No.	Particulars	Information regarding the Final Order received from Assistant Commissioner of State Tax under Section 74(5)
1	Name of the Authority.	Assistant Commissioner of State Tax, Unit-59, Surat, Gujarat
2	Nature and details of the action(s).	Order for dropping the proceedings under section 74(5) of CGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	The final order dated 05 <sup>th</sup> August, 2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Demand of tax under Section 74(5) of CGST Act, 2017 for input tax credit wrongly availed or utilized during the financial year 2019-20.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	Since the proceedings has been dropped by the Authority, therefore there will be no impact on financial, operation or other activities of the Company.