



HS INDIA LIMITED

CIN - L55100MH1989PLC053417

Date: 12th August, 2023

To,
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Disclosure of material event under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

Ref.: BSE Code - 532145

Dear Sir/Madam,

Pursuant to the provision of Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Para B of Part A of Schedule III and proviso to Reg. 30(4)(c)(i), information which becomes material are hereby disclosed below-

(A). Arrangements for strategic, technical, manufacturing or marketing tie-up:

Sr. No.	Disclosure Requirements	Details
1.	Name of Company with whom agreement is signed	Lords Inn Hotels and Developers Pvt. Ltd.
2.	Area of Agreement	To manage, operate, run and supervise the operation and management of the Hotel Lords Plaza located at Surat, Gujarat.
3.	Domestic or International	Domestic
4.	Share Exchange Ratio/ JV Ratio	N.A.
5.	Scope of Business Operation of Agreement	To manage and operate Hotel property under Brand name "Lords Plaza"
6.	Details of consideration paid	Rs. 9.00 Lakh per month
7.	Significant terms and conditions of Agreement	The term of Hotel Franchisee & Management Agreement is of 15 years from the date of execution of agreement.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	N.A.
9.	Size of the entity(ies);	N.A.
10.	Rationale and benefit expected.	N.A.



REGD. OFF : UNIT NO. 202, MORYA BLUE MOON, OFF NEW LINK ROAD,
ANDHERI WEST, MUMBAI – 400053, MAHARASHTRA.
TEL. :022-49240180 E-MAIL: hsindialimited@gmail.com,
Website: www.hsindia.in

LOCATION : DELHI GATE, OPP. LINEAR BUS STAND, RING ROAD, SURAT - 395 003.
TEL. : 0261-2418300, E-MAIL : accountslps@lordshotels.com



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(B). Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity:

Sr. No.	Disclosure Requirements	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	The Company has pending litigations with Income Tax Department against the Tax demands for A.Y. 2015-16, 2016-17, 2017-18, 2018-19, 2019-20 and The Company has filed appeals against the order passed by Income Tax Officer to Commissioner of Income-tax (Appeals)
2.	Expected financial implications, if any, due to compensation, penalty etc.;	Rs. 201.53 Lakh
3.	Quantum of claims, if any;	Rs. 201.53 Lakh
4.	The details of any change in the status and / or any development in relation to such proceedings;	No change in relation to such proceedings.
5.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N.A.
6.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	N.A.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
FOR HS INDIA LIMITED

HITESH LIMBANI
Company Secretary
FCS – 12568



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