



# HS INDIA LIMITED

CIN - L55100MH1989PLC053417

15<sup>th</sup> November, 2022

To,  
**BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Sub: Intimation of Credit Rating**  
Ref: BSE Code - 532145

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CRISIL Limited has assigned credit rating “CRISIL BB-/Stable” on 15<sup>th</sup> November, 2022 to the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**FOR HS INDIA LIMITED**

**HITESH LIMBANI**  
Company Secretary  
ACS - 31531



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