



# H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

Date: 22.05.2020

To,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub:** Disclosure on impact of COVID-19

**Ref.:** SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020.

**BSE Code** – 532145

Dear Sir/Madam,

Further to our letter dated 03.04.2020, we would like to inform that since there is no change / relaxation in the guidelines / directives issued by the Central and State Governments and other regulatory authority(ies) for hospitality sector, the operations of our unit continue to remain temporarily shut-down. The operations of unit in future or schedule for restarting the operations totally depends on the directives of the Central and State Government and other regulatory authority(ies) and also on prevailing Covid-19 situation in the areas where the unit of the Company is located.

The Company has taken several cost cutting measures to sustain the operations and to optimize the use of its financial resources. According to the RBI guidelines relating to COVID-19 Regulatory Package dated 27<sup>th</sup> March 2020, the Company has opted for a three months EMI moratorium offered by the Company's Banker.

The negative effect of COVID-19 will surely be reflected in the turnover and profitability of the Company for the financial year 2020-21, but the level of same cannot be ascertained now.

The Company endeavors to perform its duties as agreed to in various executed operational contracts / agreements and wherever the same is not feasible, amicable resolution is / will be initiated. There is / will be no failure in performance by the Company of its obligations envisaged in contract / agreement entered into by it which may have material effect.

The internal financial control over financial reporting, disclosure controls and risk assessment and minimization procedures are maintained, continued and followed and there is no change in the same.

We reiterate that the expected financial impact of COVID-19 is not ascertainable at this stage and the Company will inform the Stock Exchange about further development at appropriate time.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**FOR H S INDIA LIMITED**

*H. S. India Limited*  
**HITESH LIMBANI**  
Company Secretary  
ACS-31531

