



# H. S. INDIA LIMITED

CIN- L55100MH1989PLC053417

14<sup>th</sup> November, 2014

To,  
The Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Sub.: Statement of Standalone Unaudited Results for the Quarter and Half  
Year ended 30.09.2014

**BSE Code: 532145**

Dear Sir,

In compliance of Clause 41 of the Listing Agreement, we are pleased to enclose herewith Statement of Standalone Unaudited Results and Statement of Assets and Liabilities for the Quarter and Half Year ended 30<sup>th</sup> September, 2014.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
**For H. S. INDIA LIMITED**

*H. S. Limbani*

**HITESH LIMBANI**  
Company Secretary

Encl.: As above





# H. S. INDIA LIMITED

CIN- L55100MH1989PLC053417

## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2014

### PART-I

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		For the Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	521.91	488.30	458.75	1010.21	970.99	1964.05
	(b) Other Operating Income	22.38	11.01	6.97	33.39	15.62	33.64
	<b>Total income from operations (net)</b>	<b>544.29</b>	<b>499.31</b>	<b>465.72</b>	<b>1043.60</b>	<b>986.61</b>	<b>1997.69</b>
2	Expenses						
	(a) Cost of materials consumed	28.83	27.45	27.10	56.28	63.95	109.02
	(b) Purchases of stock-in-trade	72.38	97.31	99.87	169.69	195.93	381.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.61	(13.65)	(4.18)	1.96	(9.52)	4.55
	(d) Employee benefits expense	76.08	70.84	69.23	146.92	134.95	283.98
	(e) Depreciation and amortisation expense	63.76	34.15	37.76	97.91	77.32	135.42
	(f) Power & Fuel	52.24	54.03	45.14	106.27	96.48	178.42
	(g) Repair & Maintenance	31.67	24.27	25.49	55.94	61.59	199.85
	(h) Other Expenditure	97.85	119.15	90.41	217.00	202.48	399.37
	<b>Total expenses</b>	<b>438.42</b>	<b>413.55</b>	<b>390.82</b>	<b>851.97</b>	<b>823.18</b>	<b>1691.76</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	105.87	85.76	74.90	191.63	163.43	305.93
4	Other Income	5.88	6.53	6.57	12.41	10.98	23.07
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	111.75	92.29	81.47	204.04	174.41	329.00
6	Finance Cost	84.68	55.42	24.59	140.10	51.20	115.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	27.07	36.87	56.88	63.94	123.21	213.59
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	27.07	36.87	56.88	63.94	123.21	213.59
10	Tax Expenses	8.00	10.00	17.00	18.00	34.00	42.80
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	19.07	26.87	39.88	45.94	89.21	170.79
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	19.07	26.87	39.88	45.94	89.21	170.79
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1623.84	1623.84	1623.84	1623.84	1623.84	1623.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	784.50
16 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic EPS	0.11	0.17	0.25	0.28	0.55	1.05
	(b) Diluted EPS	0.11	0.17	0.25	0.28	0.55	1.05
16 ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic EPS	0.11	0.17	0.25	0.28	0.55	1.05
	(b) Diluted EPS	0.11	0.17	0.25	0.28	0.55	1.05

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REGD. OFF : A-1, MANISH KAVERI, BUILDING NO.-18, MANISH NAGAR, J. P. ROAD, ANDHERI (WEST), MUMBAI-400 053. TEL. : 022-32108955  
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LOCATION : DELHI GATE, OPP. LINEAR BUS STAND, RING ROAD, SURAT - 395 003.  
 TEL. : 0261-3066666, 2418300 FAX : 0261-2413921



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(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		For the Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	9904648	9904648	9904648	9904648	9904648	9904648
	- Percentage of shareholding	61.00	61.00	61.00	61	61.00	61.00
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	0	543020	543020	0	543020	543020
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	8.57	8.57	0.00	8.57	8.57
	- Percentage of shares (as a % of the total share capital of the company)	0.00	3.34	3.34	0.00	3.34	3.34
b)	Non - encumbered						
	- Number of shares	6333752	5790732	5790732	6333752	5790732	5790732
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	91.43	91.43	100.00	91.43	91.43
	- Percentage of shares (as a % of the total share capital of the company)	39.00	35.66	35.66	39.00	35.66	35.66

Particulars	Quarter ended 30/09/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

(Rs. in lakhs)

Sr. No.	Particulars	As at	
		30.09.2014	31.03.2014
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,623.84	1,623.84
	(b) Reserves and surplus	766.37	784.50
	<b>Sub-total - Shareholders' funds</b>	<b>2,390.21</b>	<b>2,408.34</b>
2	Non-current liabilities		
	(a) Long-term borrowings	2,525.61	-
	(b) Deferred tax liabilities (net)	292.40	292.40
	(c) Other long-term liabilities	5.00	5.00
	<b>Sub-total - Non-current liabilities</b>	<b>2,823.01</b>	<b>297.40</b>
3	Current liabilities		
	(a) Short-term borrowings	-	469.70
	(b) Trade payables	279.91	110.69
	(c) Other current liabilities	143.10	122.71
	(d) Short-term provisions	26.03	105.65
	<b>Sub-total - Current liabilities</b>	<b>449.04</b>	<b>808.75</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,662.26</b>	<b>3,514.49</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	2,158.30	2,218.88
	(b) Non-current investments	351.39	351.39
	(c) Long-term loans and advances	1,075.11	562.86
	<b>Sub-total - Non-current assets</b>	<b>3,584.80</b>	<b>3,133.13</b>
2	Current assets		
	(a) Inventories	86.80	79.16
	(b) Trade receivables	36.87	56.63
	(c) Cash and cash equivalents	1,513.04	137.85
	(d) Short-term loans and advances	440.75	107.71
	<b>Sub-total - Current assets</b>	<b>2,077.46</b>	<b>381.35</b>
	<b>TOTAL - ASSETS</b>	<b>5,662.26</b>	<b>3,514.49</b>

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**Notes:-**

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2014.
- 2 Depreciation for the half year has been computed applying the useful life as prescribed in Schedule-II of the Companies Act, 2013. Hence, ` 106.49 lakhs has been debited to Reserves and surplus in respect of those assets whose useful life has become NIL as per Schedule-II of the Companies Act, 2013 and also depreciation charged for the half year ended has been higher by ` 39.43 lakhs.
- 3 Cash and Cash Equivalents includes amount of ` 19.57 lakhs (Previous Year ` 37.48 lakhs) as bank deposits held as margin money or security against borrowings which has original maturity of more than 12 months from the balance sheet date.
- 4 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the company.
- 5 The Company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: SURAT  
DATE : 14TH NOVEMBER, 2014



FOR H. S. INDIA LIMITED

**PUSHPENDRA R. BANSAL**  
Chairman & Jt. Managing Director