

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2012

PART - I

(₹ in Lakhs)

| Sr. No. | Particulars | For the Quarter ended | | | For the Year ended |
|---------|---|-----------------------|---------------|---------------|--------------------|
| | | 30/06/2012 | 31/03/2012 | 30/06/2011 | 31/03/2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | (a) Net Sales/Income from Operations | 481.25 | 501.36 | 412.51 | 1821.26 |
| | (b) Other Operating Income | 2.90 | 10.81 | 3.57 | 27.48 |
| | Total income from operations (net) | 484.12 | 512.17 | 416.08 | 1848.74 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 31.19 | 35.31 | 27.42 | 111.65 |
| | (b) Purchases of stock-in-trade | 94.05 | 109.08 | 50.49 | 357.16 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1.51) | (10.24) | 18.34 | (6.74) |
| | (d) Employee benefits expense | 66.50 | 63.57 | 58.52 | 237.03 |
| | (e) Depreciation and amortisation expense | 28.26 | 37.33 | 27.36 | 148.72 |
| | (f) Power & Fuel | 41.71 | 34.58 | 29.89 | 125.20 |
| | (g) Repair & Maintenance | 35.92 | 75.33 | 30.80 | 202.37 |
| | (h) Other Expenditure | 95.40 | 81.51 | 71.55 | 332.38 |
| | Total expenses | 391.52 | 426.47 | 314.37 | 1507.77 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 92.63 | 85.70 | 101.71 | 340.97 |
| 4 | Other Income | 2.69 | 2.81 | 3.92 | 16.40 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 95.32 | 88.51 | 105.63 | 357.37 |
| 6 | Finance Cost | 34.94 | 37.62 | 44.21 | 165.45 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 60.38 | 50.89 | 61.42 | 191.92 |
| 8 | Exceptional Items | - | 1.50 | - | 4.50 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | 60.38 | 52.39 | 61.42 | 196.42 |
| 10 | Tax Expenses | 12.00 | 10.00 | 12.00 | 38.00 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9+10) | 48.38 | 42.39 | 49.42 | 158.42 |
| 12 | Extra Ordinary Items (net of tax expenses) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11+12) | 48.38 | 42.39 | 49.42 | 158.42 |
| 14 | Paid-up equity share capital (Face Value of ₹ 10/- each) | 1623.84 | 1623.84 | 1623.84 | 1623.84 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 16 i | Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): | | | | |
| | (a) Basic EPS | 0.30 | 0.26 | 0.30 | 0.98 |
| | (b) Diluted EPS | 0.30 | 0.26 | 0.30 | 0.98 |
| 16 ii | Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): | | | | |
| | (a) Basic EPS | 0.30 | 0.26 | 0.30 | 0.98 |
| | (b) Diluted EPS | 0.30 | 0.26 | 0.30 | 0.98 |

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PART II

| Sr. No. | Particulars | For the Quarter ended | | | For the Year ended |
|----------|--|-----------------------|-------------|-------------|--------------------|
| | | 30/06/2012 | 31/03/2012 | 30/06/2011 | 31/03/2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 9920540 | 9920540 | 9920540 | 9920540 |
| | - Percentage of shareholding | 61.09 | 61.09 | 61.09 | 61.09 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of shares | 543020 | 543020 | 543020 | 543020 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 8.59 | 8.59 | 8.59 | 8.59 |
| | - Percentage of shares (as a % of the total share capital of the company) | 3.34 | 3.34 | 3.34 | 3.34 |
| | b) Non - encumbered | | | | |
| | - Number of shares | 5774840 | 5774840 | 5774840 | 5774840 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 91.41 | 91.41 | 91.41 | 91.41 |
| | - Percentage of shares (as a % of the total share capital of the company) | 35.57 | 35.57 | 35.57 | 35.57 |

| | Particulars | 3 months ended 30/06/2012 |
|----------|--|------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 31st July, 2012.
- 2 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the company.
- 3 The company has only one segment of activity namely "Hotelier".
- 4 Previous year figures have been regrouped and rearranged, wherever necessary.

FOR H. S. INDIA LIMITED

PLACE: SURAT
DATE : 31ST JULY, 2012

RAMESH BANSAL
Managing Director