



H. S. INDIA LIMITED

CIN- L55100MH1989PLC053417

12th November, 2016

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub.: Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30.09.2016 and Limited Review Report thereon
BSE Code: 532145

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

- (1) Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2016; and
- (2) Limited Review Report issued by the Independent Auditor of the Company on Unaudited Financial Results for the Quarter and half year ended 30th September, 2016.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
FOR H S INDIA LIMITED

H. Limbani
HITESH LIMBANI
Company Secretary
ACS - 31531



Encl.: As above



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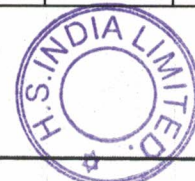
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016

PART-I

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		For the Year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	542.34	546.27	505.66	1088.61	1025.10	2187.81
	(b) Other Operating Income	17.01	12.27	11.46	29.28	21.62	38.00
	Total income from operations (net)	559.35	558.54	517.12	1117.89	1046.72	2225.81
2	Expenses						
	(a) Cost of materials consumed	40.63	30.31	36.14	70.94	62.95	117.99
	(b) Purchases of stock-in-trade	102.81	77.22	89.13	180.03	200.66	431.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.69)	11.94	(6.76)	(4.75)	(9.35)	(26.56)
	(d) Employee benefits expense	85.88	82.09	75.93	167.97	152.90	310.26
	(e) Depreciation and amortisation expense	65.16	64.92	48.78	130.08	97.18	250.98
	(f) Power & Fuel	42.30	38.63	47.90	80.93	95.30	175.50
	(g) Repair & Maintenance	38.48	35.45	28.51	73.93	61.76	163.52
	(h) Other Expenditure	104.67	116.44	103.08	221.11	186.48	382.32
	Total expenses	463.24	457.00	422.71	920.24	847.88	1805.28
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	96.11	101.54	94.41	197.65	198.84	420.53
4	Other Income	13.14	12.81	16.08	25.95	32.27	62.87
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	109.25	114.35	110.49	223.60	231.11	483.40
6	Finance Cost	74.23	76.90	84.96	151.13	172.40	330.54
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	35.02	37.45	25.53	72.47	58.71	152.86
8	Exceptional Items	-	-	-	-	-	(8.20)
9	Profit/(Loss) from ordinary activities before tax (7±8)	35.02	37.45	25.53	72.47	58.71	144.66
10	Tax Expenses	9.63	10.30	7.00	19.93	16.00	33.84
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	25.39	27.15	18.53	52.54	42.71	110.82
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	25.39	27.15	18.53	52.54	42.71	110.82
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1623.84	1623.84	1623.84	1623.84	1623.84	1623.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	873.50
16 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic EPS	0.15	0.17	0.11	0.32	0.26	0.68
	(b) Diluted EPS	0.15	0.17	0.11	0.32	0.26	0.68
16 ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic EPS	0.15	0.17	0.11	0.32	0.26	0.68
	(b) Diluted EPS	0.15	0.17	0.11	0.32	0.26	0.68

Cont..2





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Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Sr. No.	Particulars	As at	
		30/09/2016	31/03/2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,623.84	1,623.84
	(b) Reserves and surplus	947.59	873.50
	Sub-total - Shareholders' funds	2,571.43	2,497.34
2	Non-current liabilities		
	(a) Long-term borrowings	2,151.48	2,250.00
	(b) Deferred tax liabilities (net)	268.84	268.84
	(c) Other long-term liabilities	5.00	5.51
	Sub-total - Non-current liabilities	2,425.32	2,524.35
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	127.68	126.07
	(c) Other current liabilities	495.80	419.55
	(d) Short-term provisions	16.54	79.35
	Sub-total - Current liabilities	640.02	624.97
	TOTAL - EQUITY AND LIABILITIES	5,636.77	5,646.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,103.15	2,214.46
	(b) Non-current investments	584.39	584.39
	(c) Long-term loans and advances	2,105.46	2,117.46
	Sub-total - Non-current assets	4,793.00	4,916.31
2	Current assets		
	(a) Inventories	123.17	113.24
	(b) Trade receivables	100.32	128.27
	(c) Cash and cash equivalents	409.72	405.89
	(d) Short-term loans and advances	210.56	82.95
	Sub-total - Current assets	843.77	730.35
	TOTAL - ASSETS	5,636.77	5,646.66

Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 12th November, 2016.
- 2 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the company.
- 3 The Company has only one segment of activity namely "Hotelier".
- 4 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: MUMBAI
DATE : 12TH NOVEMBER, 2016



FOR H S INDIA LIMITED

PUSHPENDRA R BANSAL
Chairman and Jt. Managing Director
DIN: 00086343



REGD. OFF : A-1, MANISH KAVERI, BUILDING NO.-18, MANISH NAGAR, J. P. ROAD,
ANDHERI (WEST), MUMBAI-400 053. TEL. : 022-32108955
FAX : 022-26396768 E-MAIL : hsindialimited@gmail.com

LOCATION : DELHI GATE, OPP. LINEAR BUS STAND, RING ROAD, SURAT - 395 003.
TEL. : 0261-3066666, 2418300 FAX : 0261-2413921
E-mail : accountslps@lordshotels.com



LIMITED REVIEW REPORT

Review Report to:

The Board of Directors,
H S INDIA LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of H S INDIA LIMITED for the period ended 30th September, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & Co.
Chartered Accountants



A. R. Gaglani
CA. Akash R. Gaglani
Partner

Membership No. 114255
FRN: 007288C

Place: Mumbai
Date: 12.11.2016