



H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
1	Revenue From Operations	-	-	-	-	-
	Revenue from operations	712.63	666.26	723.23	2893.76	2682.00
	Other income	17.22	12.83	17.37	66.92	61.83
	Total Revenue	729.85	679.11	742.60	2960.68	2743.83
2	Expenses					
	(a) Cost of materials consumed	30.80	32.72	37.03	153.49	144.98
	(b) Purchases of stock-in-trade	131.53	123.28	114.83	526.05	439.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.92)	2.62	9.47	(4.76)	19.51
	(d) Employee benefits expense	135.77	119.28	109.99	436.29	417.78
	(e) Finance cost	45.83	50.00	57.62	204.64	249.66
	(f) Depreciation and amortisation expense	42.95	42.94	52.95	171.79	210.99
	(g) Other operating and general expense:					
	(i) Power & fuel	41.29	40.02	34.97	173.01	165.96
	(ii) Other expenditures	220.82	199.76	276.73	1001.32	923.38
	Total Other Expenses	262.12	259.78	309.76	1174.53	1009.54
	Total Expenses	628.08	618.62	691.59	2784.83	2671.89
3	Profit/(Loss) before exceptional items and tax	101.77	60.49	51.01	256.65	172.24
4	Exceptional items	-	-	3.73	-	3.73
5	Profit before tax	101.77	60.49	54.74	256.65	175.99
6	Tax Expenses					
	Current tax	45.60	21.30	13.50	87.00	73.50
	Deferred tax	(5.31)	(3.66)	(7.45)	(13.17)	(90.21)
	Total Tax	40.29	17.64	6.05	73.83	(16.71)
7	Net Profit/(Loss) from continuing operations after tax	61.50	42.85	48.71	176.82	192.72
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Net Profit/(Loss) from discontinued operations	-	-	-	-	-
11	Net Profit/(Loss) for the period	61.50	42.85	48.71	176.82	192.72
12	Other Comprehensive Income (Net of Taxes)					
	(a) Items that will not be reclassified to Profit and Loss					
	a) Remeasurement of Defined Benefit Plan (Net of tax)	(1.48)	-	1.33	(1.48)	1.33
	(b) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
13	Total Comprehensive Income	60.02	42.85	50.04	175.34	194.05
14	Details of Equity Share Capital					
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserve	-	-	-	1,348.65	1,171.77
16	Earnings per equity share:					
	(a) Basic EPS	0.37	0.31	0.30	1.08	1.20
	(b) Diluted EPS	0.37	0.31	0.30	1.08	1.20

Contd. 2





H. S. INDIA LIMITED

CIN - L55100MH1999PLC053417

Standard Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	As at	
		31/03/2019	31/03/2018
		(Audited)	(Audited)
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,602.23	1,774.02
	(b) Financial Assets		
	(i) Investments	584.39	584.39
	(ii) Others	52.64	49.37
	Sub-total - Non Current Assets	2,240.26	2,407.78
	Current Assets		
	(a) Inventories	71.44	67.80
	(b) Financial Assets		
	(i) Trade Receivables	237.38	223.63
	(ii) Cash and Cash Equivalents	317.60	477.76
	(iii) Loans	2.57	3.05
	(c) Current Tax Assets (Net)	-	1.92
	(d) Other Current Assets	2,105.80	2,113.47
	Sub-total - Current Assets	2,736.79	2,887.63
	TOTAL - ASSETS	4,977.05	5,295.41
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,623.84	1,623.84
	(b) Other Equity	1,348.65	1,171.77
	Total Equity	2,972.49	2,795.61
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,130.08	1,478.44
	(ii) Others Financial Liabilities	12.62	7.64
	(b) Deferred Tax Liabilities	133.00	146.17
	Sub-total - Non-current Liabilities	1,275.70	1,632.25
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	a) Debt of MSME	-	-
	b) Debt of others	110.58	186.50
	(ii) Others Financial Liabilities	517.50	571.23
	(b) Other Current Liabilities	95.21	109.76
	(c) Current Tax Liabilities (Net)	3.72	-
	Sub-total - Current Liabilities	728.01	867.55
	TOTAL - EQUITY AND LIABILITIES	4,977.05	5,295.41

Notes:-

- The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2019. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2019. An unmodified report has been issued by them.
- The company has adopted certain mandatory exemptions and exceptions as per the Ind-AS 101 and also the concept of Materiality as per the Framework of relevant Ind-AS.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.

Contd..3





H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

1. The Company has only one segment of activity namely "Hotels".
2. Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: MUMBAI
DATE : 30TH MAY, 2019



FOR H.S. INDIA LIMITED


SANGITA BANSAL
Chairman of the Meeting
DIN-01371275